

Performance Cap Rates

May 02, 2024 Segment Offering

View Performance Cap Rates online at equitable.com/scsplusguard.
 For more information, contact your financial professional and visit equitable.com.

Step Up Segment¹

Segment Buffer	1-Year Segments ²	
-10%	● S&P 500	9.2%
	● Russell 2000®	12.0%
	● MSCI EAFE ETF ²	11.1%

Zero loss to your loved ones with the Return of Premium Death Benefit

With the Return of Premium Death Benefit, the premiums will be returned as a benefit to your loved ones with zero loss (adjusted for any withdrawals that were taken) — and you can continue contributing through age 75 to keep building the amount they'll receive. If continuing to provide for your beneficiary is a goal for you, the Return of Premium Death Benefit may provide confidence beyond retirement and into the future.

Annual Lock Segment

Segment Buffer	6-Year Segments ²	
-10%	● S&P 500	12.5%
	● Russell 2000®	14.0%
	● MSCI EAFE ETF ²	18.5%

Dual Direction Segments¹

Segment Buffer	6-Year Segments ²	
-10%	● S&P 500	78.5%
-15%	● S&P 500	68.5%

The Structured Investment Options do not have an explicit fee; however, the mandatory Return of Premium Death Benefit rider charge is equal to an annual rate of 0.20%.

There is a risk of a substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided by the Structured Investment Option at maturity.

1 May not be available in all jurisdictions.

2 Performance Cap Rates are set in advance, generally 2 weeks prior to the Segment Start Date.

Please note that due to spacing constraints, the index names in the chart above may have been abbreviated. For full index names, please refer to the reverse side.

Performance Cap Rate — For Dual Direction Segments, the Performance Cap Rate is the highest Segment Rate of Return that can be credited on a Segment Maturity Date. For Annual Lock Segments, the Performance Cap Rate is the highest Annual Lock Yearly Rate of Return that can be applied on an Annual Lock Anniversary. The Annual Lock Segment provides a return that is cumulatively calculated based on index

performance each Annual Lock Period, subject to the Performance Cap Rate and Segment Buffer less the Return of Premium Death Benefit. For Step Up Segments, the Performance Cap Rate is the Segment Rate of Return if the Index Performance Rate for that Segment is greater than or equal to zero, less the Return of Premium Death Benefit. The Performance Cap Rate is not an Annual Rate of Return.

Structured Capital Strategies PLUS Guard® is a variable and index-linked deferred annuity contract and a long-term financial product designed for retirement purposes. Simply stated, an annuity is a contract between you and an insurance company that lets you pursue the accumulation of assets. You may then take payments or a lump-sum amount at a later date. In Structured Capital Strategies PLUS Guard®, you invest to accumulate value on a tax-deferred basis in one or more of our Variable Investment Options and/or in one or more of the Segments comprising the Structured Investment Option. There are fees and charges associated with Structured Capital Strategies PLUS Guard®, which include a Variable Investment Option fee that covers administrative expenses, sales expenses and certain expense risks. The Variable Investment Option fee does not apply to amounts held in a Segment.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency
 • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Important information

Prior to the Segment Maturity Date, you will not receive the full potential of the Performance Cap Rate since the participation in upside performance for early withdrawals is prorated based on the period those amounts were invested in a Segment. Generally, you will not receive the full protection of the Segment Buffer prior to the Segment Maturity Date, because the Segment Interim Value reflects a portion of the downside protection expected to be provided on the Segment Maturity Date. There is a risk of a substantial loss of your principal because you agree to absorb all losses to the extent they exceed the protection provided by the Structured Investment Option at maturity.

Negative consequences may apply, if for any reason, amounts invested in a Segment are removed before the Segment Maturity Date. Equitable Financial may discontinue contributions to, and transfers among, investment options or make other changes in contribution and transfer requirements and limitations. Transfers are not allowed into or out of Segment Types. Equitable Financial may suspend or discontinue a new Segment at any time.

For the Annual Lock Segment, the Performance Cap Rate is determined at the inception of the 6-year duration. The -10% Segment Buffer protects against the first 10% of loss each Annual Lock Period.

Withdrawals from your contract value may be subject to withdrawal charges. The withdrawal charge declines from 6% over a 6-year period for the Structured Capital Strategies PLUS Guard®. The taxable portion of any withdrawal from an annuity contract is ordinary income, not capital gain. Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax.

Certain types of contracts and features will not be available in all jurisdictions. Annuities contain limitations and restrictions. For costs and complete details of coverage, speak to your financial professional. We offer other variable annuity contracts with different fees, charges and features. Not every contract is available through the same selling broker/dealer.

Variable annuities are sold by prospectus only, which contains more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a policy. Contact your financial professional for a copy of the current prospectus.

S&P 500 Price Return Index — Includes 500 leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500 Price Return Index does not include dividends declared by any of the companies included in this index. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion. S&P®, Standard & Poor's®, S&P 500® and Standard & Poor's 500® are trademarks of Standard & Poor's Financial Services LLC ("Standard & Poor's") and have been licensed for use by Equitable Financial. Structured Capital Strategies PLUS Guard® is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in Structured Capital Strategies PLUS Guard®.

Russell 2000® Price Return Index — Measures the performance of the small-cap segment of the U.S. equity universe. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000® Price Return Index does not include dividends declared by any of the companies included in this index. Stocks of small- and mid-size companies have less liquidity than those of larger companies and are subject to greater price volatility than the overall stock market. Smaller company stocks involve a greater risk than is customarily associated with more established companies. The Russell 2000® Index is a trademark of Russell Investments and has been licensed for use by Equitable Financial. The product is not sponsored, endorsed, sold or promoted by Russell Investments, and Russell Investments makes no representation regarding the advisability of investing in the product.

iShares® MSCI EAFE ETF (Not available in all jurisdictions.) — Seeks the investment results that correspond generally to the performance of the MSCI EAFE Index. The index is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The investment performance of the iShares® MSCI EAFE ETF Segment is based only on the closing share price of the index fund and the Segment does not include dividends declared by the index fund. The MSCI EAFE ETF Segment includes international securities that carry additional risks, including currency exchange fluctuation and different government regulations, economic conditions and accounting standards. The product referred to herein is not sponsored, endorsed or promoted by MSCI.

Equitable Financial Life Insurance Company has sole legal responsibility to pay amounts it owes under the contract. An owner should look to the financial strength of Equitable Financial Life Insurance Company for its claims-paying ability.

Unlike an index fund, the Structured Investment Option provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. The Structured Investment Option does not involve an investment in any underlying portfolio. Instead, it is an obligation of Equitable Financial Life Insurance Company.

Variable annuities are subject to market risk, including loss of principal.

Structured Capital Strategies PLUS Guard® is issued by Equitable Financial Life Insurance Company (NY, NY). Co-distributors: Equitable Distributors, LLC and Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). The obligations of Equitable Financial Life Insurance Company are backed solely by its own claims-paying ability. Visit our website at equitable.com or contact us at (212) 554-1234 to find out the availability of other contracts.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company with main administrative headquarters in Jersey City, NJ; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN).

Contract form #: 2017SCSBASE-I-PL-A/B and any state variations.

