

# Performance Cap Rates

View Performance Cap Rates online at [equitable.com/primerica-cap-rates](https://equitable.com/primerica-cap-rates).  
 For more information, contact your financial professional and visit [equitable.com](https://equitable.com).

**Effective Cap Rates: 03/08/2024 through 03/21/2024**

## Standard Segments

Segment Buffer	6-Year Segments
-10%	● S&P 500 Uncap
	● Russell 2000® 120.0%
	● MSCI EAFE Uncap
	● NASDAQ 100®¹ 100.0%
-15%	● S&P 500 500.0%
	● Russell 2000® 100.0%
	● MSCI EAFE 700.0%
	● NASDAQ 100®¹ 90.0%
-20%	● S&P 500 200.0%
	● Russell 2000® 80.0%
	● MSCI EAFE 650.0%
	● NASDAQ 100®¹ 85.0%

## Annual Lock Segments

Segment Buffer	6-Year Segments
-10%	● S&P 500 13.0%
	● Russell 2000® 16.0%
	● MSCI EAFE 19.0%

## Dual Direction Segments¹

Segment Buffer	6-Year Segments
-10%	● S&P 500 500.0%
-15%	● S&P 500 100.0%

### Zero explicit fees²

All the benefits of Structured Capital Strategies PLUS® are available to you with zero explicit fees. All costs related to administration, sales and contract are built into the way the performance cap and buffer work, so you'll never be charged an explicit fee and can keep more of your money working its hardest for you.

You are protected against some downside risk, but if the negative return is in excess of the Segment Buffer, there could be substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided.

Please note that due to spacing constraints, the index names in the chart above may have been abbreviated. For full index names, please refer to the reverse side.

There is generally a Segment Start Date every Thursday. The Performance Cap Rates for your contract are based on the current cap rates. If the Performance Cap Rate Hold option is elected, the Performance Cap Rates in effect at the time your application is received by Equitable Financial and Equitable America will be applied to all Segments starting on or before the Rate Hold Expiration Date.

1 May not be available in all jurisdictions.

2 Expenses related to administration, sales and certain risks in the contract are factored into the Performance Cap Rate. As long as your money is invested in the Structured Investment Option to take advantage of the buffer against some loss and potential for growth up to the cap, you will not be charged additional fees. If you choose the optional Return of Premium Death Benefit, fees and charges will apply.

**Annual Lock Segment** — Provides a return that is cumulatively calculated based on index performance each Annual Lock Period, subject to the Performance Cap Rate and Segment Buffer less the optional Return of Premium Death Benefit rider if elected. The 1-year Performance Cap Rate is determined at the inception of the 6-year duration. The -10% Segment Buffer protects against the first 10% of loss each Annual Lock Period.

**Dual Direction Segment** — Any Segment belonging to a Segment Type whose name includes “Dual Direction.” For Dual Direction Segments, the Segment Rate of Return is equal to the absolute value of the index performance rate for that Segment if the index performance rate is between the Performance Cap Rate and the Segment Buffer, inclusive of both.

Dual Direction Segments will generally have lower Performance Cap Rates than Standard Segments with the same index, Segment Duration and Segment Buffer.

When making the decision between selecting a Dual Direction Segment and a Standard Segment, you should carefully consider whether you place a greater value on maximizing the potential for gains, or whether you are willing to accept potentially lower gains (because of a lower cap) in exchange for the potential to receive a positive return when the index performs negatively but within the buffer.

Selecting a Dual Direction Segment means you place a greater value on receiving a positive return if the index performs negatively but within the buffer. Selecting a Standard Segment means you place a greater value on the opportunity for increased upside potential provided by the higher cap typically associated with a Standard Segment. In general, the greater the difference between the Standard and Dual Direction Segment caps rates, the greater the trade-off between the two segment options.

**Performance Cap Rate** — For Standard and Dual Direction Segments, the Performance Cap Rate is the highest Segment Rate of Return that can be credited on a Segment Maturity Date. For Annual Lock Segments, the Performance Cap Rate is the highest Annual Lock Yearly Rate of Return that can be applied on an Annual Lock Anniversary. The Performance Cap Rate is not an Annual Rate of Return.

**Segment Interim Value** — The value of the investment prior to the Segment Maturity Date, and it may be lower than your original investment in the Segment even where the index is higher at the time of the withdrawal prior to maturity. A withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date.

**Standard Segment** — For Standard Segments, the Segment Rate of Return is equal to the index performance rate subject to the Performance Cap Rate and Segment Buffer.

#### Important information

Structured Capital Strategies PLUS® is a variable and index-linked deferred annuity contract and a long-term financial product designed for retirement purposes. Simply stated, an annuity is a contract between you and an insurance company that lets you pursue the accumulation of assets. You may then take payments or a lump-sum amount at a later date. In Structured Capital Strategies PLUS®, you invest to accumulate value on a tax-deferred basis in one or more of the Segments comprising the Structured Investment Option.

Prior to the Segment Maturity Date, you will not receive the full potential of the Performance Cap Rate since the participation in upside performance for early withdrawals is prorated based on the period those amounts were invested in a Segment. Generally, you will not receive the full protection of the Segment Buffer prior to the Segment Maturity Date, because the Segment Interim Value reflects a portion of the downside protection expected to be provided on the Segment Maturity Date. There is a risk of a substantial loss of your principal because you agree to absorb all losses to the extent they exceed the protection provided by the Structured Investment Option at maturity. The participation rate is 100% for all Segments.

Negative consequences may apply, if for any reason, amounts invested in a Segment are removed before the Segment Maturity Date. Equitable Financial and Equitable America may discontinue contributions to, and transfers among, investment options, or make other changes in contribution and transfer requirements and limitations. Transfers are not allowed into or out of Segment Types. Equitable Financial and Equitable America may suspend or discontinue a new Segment at any time.

The taxable portion of any withdrawal from an annuity contract is ordinary income, not capital gain. Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gains are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax.

Certain types of contracts and features will not be available in all jurisdictions. Annuities contain limitations and restrictions. For costs and complete details of coverage, speak to your financial professional. Not every contract is available through the same selling broker/dealer.

Equitable Financial and Equitable America each have sole legal responsibility to pay amounts they owe under the contract they have issued. An owner should look to the financial strength of the issuing life insurance company for its claims-paying ability.

Unlike an index fund, the Structured Investment Option provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. The Structured Investment Option does not involve an investment in any underlying portfolio. Instead, it is an obligation of the issuing life insurance company.

**Variable annuities are sold by prospectus only, which contains more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a policy. Contact your financial professional for a copy of the current prospectus.**

**S&P 500 Price Return Index** — Includes 500 leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500 Price Return Index does not include dividends declared by any of the companies included in this index. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion. S&P®, Standard & Poor's®, S&P 500® and Standard & Poor's 500® are trademarks of Standard & Poor's Financial Services LLC (Standard & Poor's) and have been licensed for use by the company. Structured Capital Strategies PLUS® is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in Structured Capital Strategies PLUS®.

**Russell 2000® Price Return Index** — Measures the performance of the small-cap segment of the U.S. equity universe. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000® Price Return Index does not include dividends declared by any of the companies included in this index. Stocks of small- and mid-size companies have less liquidity than those of larger companies and are subject to greater price volatility than the overall stock market. Smaller company stocks involve a greater risk than is customarily associated with more established companies. The Russell 2000® Index is a trademark of Russell Investments and has been licensed for use by the company. The product is not sponsored, endorsed, sold or promoted by Russell Investments, and Russell Investments makes no representation regarding the advisability of investing in the product.

**MSCI EAFE Price Return Index** — Is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Price Return Index does not include dividends declared by any of the companies included in this index. International securities carry additional risks, including currency exchange fluctuation and different government regulations, economic conditions and accounting standards. The product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such product or any index on which such product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with the company and any related products.

**NASDAQ 100® Price Return Index (Not available in all jurisdictions)** — Includes 100 of the largest domestic and international non-financial securities listed on the NASDAQ Stock Market based on market capitalization. The index reflects companies across major industry groups, including computer hardware and software, telecommunications and biotechnology. Non-diversified investing may be focused in a smaller number of issues or one sector of the market that may make the value of the investment more susceptible to certain risks than diversified investing. It does not contain securities of financial companies including investment companies. The NASDAQ 100® Price Return Index does not include dividends declared by any of the companies included in this index.

The indexes tracked by the SIO are price return indexes, which do not reflect any growth associated from dividend payments. Therefore, the performance of the index selected will be less than owning the actual securities tracked by the index. This difference in performance will compound and increase over time.

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Please note there are Variable Investment Options, as well as additional types of Segments called Step Up and Enhanced Upside Segments. These options are not currently available through this broker/dealer, or may not be initially available when the contract is issued. Please see your product prospectus for more information.

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Idaho contract form #: 2021SCSBASE-A(ID) and 2021SCSBASE-A(ID)-Z. All other states contract form #: 2021SCSBASE-A, 2021SCSBASE-B, 2021SCSBASE-A-Z or 2021SCSBASE-B-Z and any state variations.

