



Historical Performance Cap Rates

View Performance Cap Rates online at equitable.com/primerica-cap-rates. For more information, contact your financial professional and visit equitable.com.

March 21, 2024 Segment Offering

Annual Lock Segments

Segment Buffer	5-Year Segments
-10%	● S&P 500 7.8%
	● Russell 2000® 9.1%
	● MSCI EAFE ETF¹ 7.1%

Zero explicit fees²

All the benefits of Structured Capital Strategies® are available to you with zero explicit fees. All costs related to administration, sales and contract are built into the way the Performance Cap Rate and Segment Buffer work, so you'll never be charged an explicit fee and can keep more of your money working its hardest for you.

Standard Segments

Segment Buffer	5-Year Segments
-10%	● S&P 500 30.0%
	● Russell 2000® 36.0%
	● MSCI EAFE¹ 38.0%
-20%	● S&P 500 24.0%
	● Russell 2000® 29.0%
	● MSCI EAFE¹ 28.0%
-30%	● S&P 500 20.0%
	● Russell 2000® 24.0%
	● MSCI EAFE¹ 22.0%

Minimum Performance Cap Rates³

5-Year Segment	10%
Annual Lock Segments	2%

¹ May not be available in all jurisdictions.

² Expenses related to administration, sales and certain risks in the contract are factored into the Performance Cap Rate. As long as your money is invested in the Structured Investment Option to take advantage of the buffer against some loss and potential for growth up to the cap, you will not be charged additional fees. If you choose to invest your money in a Variable Investment Option (VIO), fees and charges will apply.

³ A Segment will not be opened with a Performance Cap Rate below the applicable minimum Performance Cap Rate.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Equitable Financial Life Insurance Company (NY, NY)

Please note that due to spacing constraints, the index names in the chart above may have been abbreviated. For full index names, please refer to the reverse side. For Structured Capital Strategies® 16 contracts only, generally those contracts applied for on or after February 22, 2016, depending on when Series 16 was approved in your state. The Performance Cap Rate is not known before the Segment starts.

The Performance Cap Rate — For Standard Segments, the Performance Cap Rate is the highest Segment Rate of Return that can be credited on a Segment Maturity Date. For Annual Lock Segments, the Performance Cap Rate is the highest Annual Lock Yearly Rate of Return that can be applied on an Annual Lock Anniversary. The Annual Lock Segment provides a return that is cumulatively calculated based on index performance each Annual Lock Period, subject to the Performance Cap Rate and Segment Buffer. The Performance Cap Rate is not an Annual Rate of Return.

You are protected from some downside risk; if the negative return is in excess of the Segment Buffer, there is a risk of substantial loss of principal.

Important information

Structured Capital Strategies® is a variable and index-linked deferred annuity contract and a long-term financial product designed for retirement purposes. Simply stated, an annuity is a contract between you and an insurance company that lets you pursue the accumulation of assets. You may then take payments or a lump-sum amount at a later date. In Structured Capital Strategies®, you invest to accumulate value on a tax-deferred basis in one or more of the Segments composing the SIO. There are fees and charges associated with Structured Capital Strategies®, which include a VIO fee that covers administrative expenses, sales expenses and certain expense risks. You are protected from some downside risk; if the negative return is in excess of the Segment Buffer, there is a risk of substantial loss of principal.

Prior to the Segment Maturity Date, you will not receive the full potential of the Performance Cap since the participation in upside performance for early withdrawals is prorated based on the period those amounts were invested in a Segment. Generally, you will not receive the full protection of the Segment Buffer prior to the Segment Maturity Date. A withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date. Negative consequences may apply if for any reason amounts invested in a Segment are removed before the Segment Maturity Date.

The Performance Cap Rate is not known before the Segment starts. Therefore, you will not know in advance the upper limit on the return that may be credited to your Segment. Negative consequences may apply if for any reason amounts invested in a Segment are removed before the Segment Maturity Date. Equitable Financial Life Insurance Company may discontinue contributions to, and transfers among, investment options or make other changes in contribution and transfer requirements and limitations. Transfers are not allowed into or out of Segment Types. Equitable Financial Life Insurance Company may suspend or discontinue a new Segment at any time.

For the Annual Lock Segment, the Performance Cap Rate is determined at the inception of the 5-year duration. The -10% Segment Buffer protects against the first 10% of loss each Annual Lock Period.

Withdrawals from your contract value may be subject to withdrawal charges. The withdrawal charge declines from 5% over a 5-year period for the Structured Capital Strategies® Series B. The taxable portion of any withdrawal from an annuity contract is ordinary income, not capital gain. Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax.

Certain types of contracts and features will not be available in all jurisdictions. Annuities contain limitations and

restrictions. For costs and complete details of coverage, speak to your financial professional. We offer other variable annuity contracts with different fees, charges and features. Not every contract is available through the same selling broker/dealer. If you are purchasing an annuity contract as an Individual Retirement Account (IRA), you should be aware that such annuities do not provide tax-deferral benefits beyond those already provided by the Internal Revenue Code.

This flyer is not a complete description of all material provisions of the Structured Capital Strategies® variable annuity contract and must be preceded or accompanied by a current Structured Capital Strategies® prospectus and any applicable supplements.

S&P 500 Price Return Index — Includes 500 leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500 Price Return Index does not include dividends declared by any of the companies included in this index. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion. S&P®, Standard & Poor's®, S&P 500® and Standard & Poor's 500® are trademarks of Standard & Poor's Financial Services LLC (Standard & Poor's) and have been licensed for use. Structured Capital Strategies® is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in Structured Capital Strategies®.

Russell 2000® Price Return Index — Measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® Price Return Index is a subset of the Russell 3000® Index, representing approximately 10% of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000® Price Return Index does not include dividends declared by any of the companies included in this index. Stocks of small and mid-size companies have less liquidity than those of larger companies and are subject to greater price volatility than the overall stock market. Smaller company stocks involve a greater risk than is customarily associated with more established companies. The Russell 2000® Index is a trademark of Russell Investments and has been licensed for use by Equitable Financial Life Insurance Company. The product is not sponsored, endorsed, sold or promoted by Russell Investments, and Russell Investments makes no representation regarding the advisability of investing in the product.

MSCI EAFE Price Return Index (Not available in all jurisdictions.) — Is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Price Return Index does not include dividends declared by any of the companies included in this index. International securities carry additional risks, including currency exchange fluctuation and different government

regulations, economic conditions and accounting standards. The product referred to herein is not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such product or any index on which such product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with Equitable Financial Life Insurance Company and any related products.

iShares® MSCI EAFE ETF (Not available in all jurisdictions.) — Seeks the investment results that correspond generally to the performance of the MSCI EAFE Index. The index is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The investment performance of the iShares® MSCI EAFE ETF Segment is based only on the closing share price of the index fund and the Segment does not include dividends declared by the index fund. The MSCI EAFE ETF Segment includes international securities that carry additional risks, including currency exchange fluctuation and different government regulations, economic conditions and accounting standards. The product referred to herein is not sponsored, endorsed or promoted by MSCI. Equitable Financial Life Insurance Company has sole legal responsibility to pay amounts it owes under the contract. An owner should look to the financial strength of Equitable Financial Life Insurance Company for its claims-paying ability.

Unlike an index fund, the Structured Investment Option provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. The Structured Investment Option does not involve an investment in any underlying portfolio. Instead, it is an obligation of Equitable Financial Life Insurance Company.

Variable annuities are subject to market risk, including loss of principal.

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Contract form #: 2017SCSBASE-I-PL-A/B and any state variations.

